WYNSURE
POLICY ADMINISTRATION SYSTEM ENABLING ENHANCED CUSTOMER ENGAGEMENT

While the insurance industry is moving towards promoting mobile apps, many insurers are struggling their way through multiple and often obsolete policy administration systems (PAS). With the advent of new technologies there exists a huge potential for insurers to transform their business and separate themselves from the competition, however making a decision on implementing the right PAS platform continues to be a challenge.

With the industry witnessing a rapid transformation, insurance carriers are constantly challenged to:
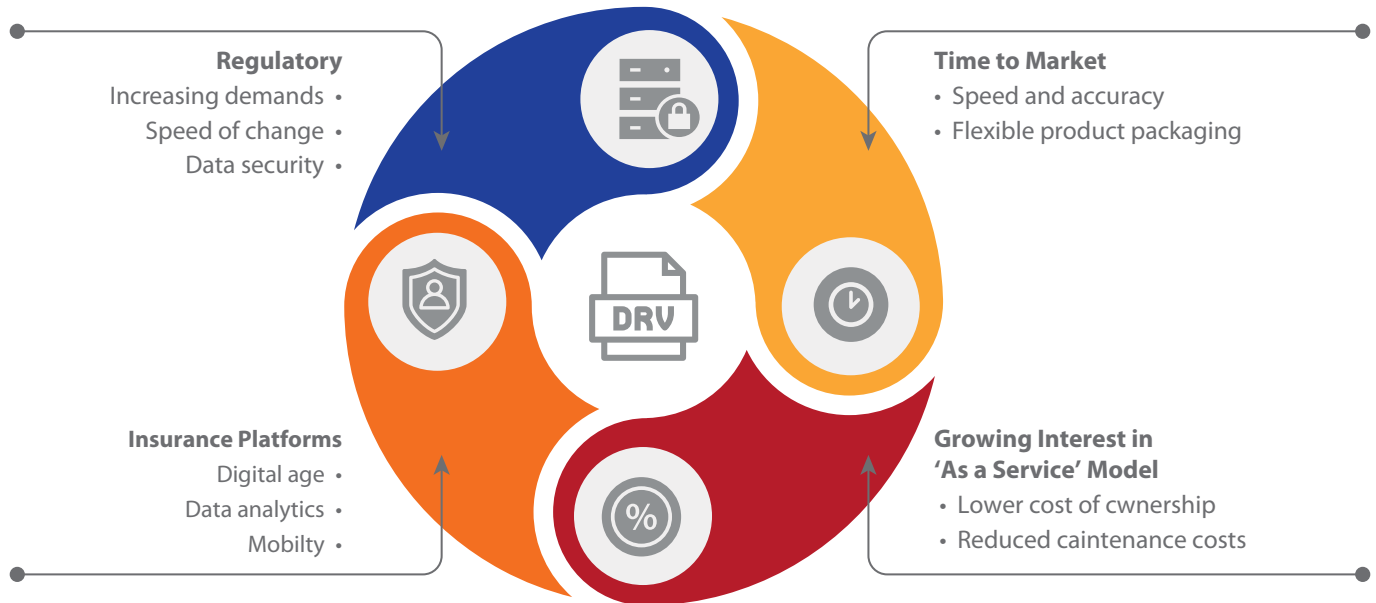
- Improving their speed to market
- Enhancing product packaging for new market demands
- Staying current with growing consumer expectations
- Enriching their customer and agent experience
- Reducing need for customization and TCO (Total Cost of Operations)
- Offer services on multi-channel and on-demand

Furthermore, the comprehensive nature associated with PAS in 2016 and beyond calls for a creative and often disruptive solution but one that also involves a structured and proven methodology.

WYDE™
We make insurance effortless

MARKET DRIVERS

Regulatory
Increasing demands •
Speed of change •
Data security •

Time to Market
• Speed and accuracy
• Flexible product packaging

DRV

Insurance Platforms
Digital age •
Data analytics •
Mobilty •

Growing Interest in 'As a Service' Model
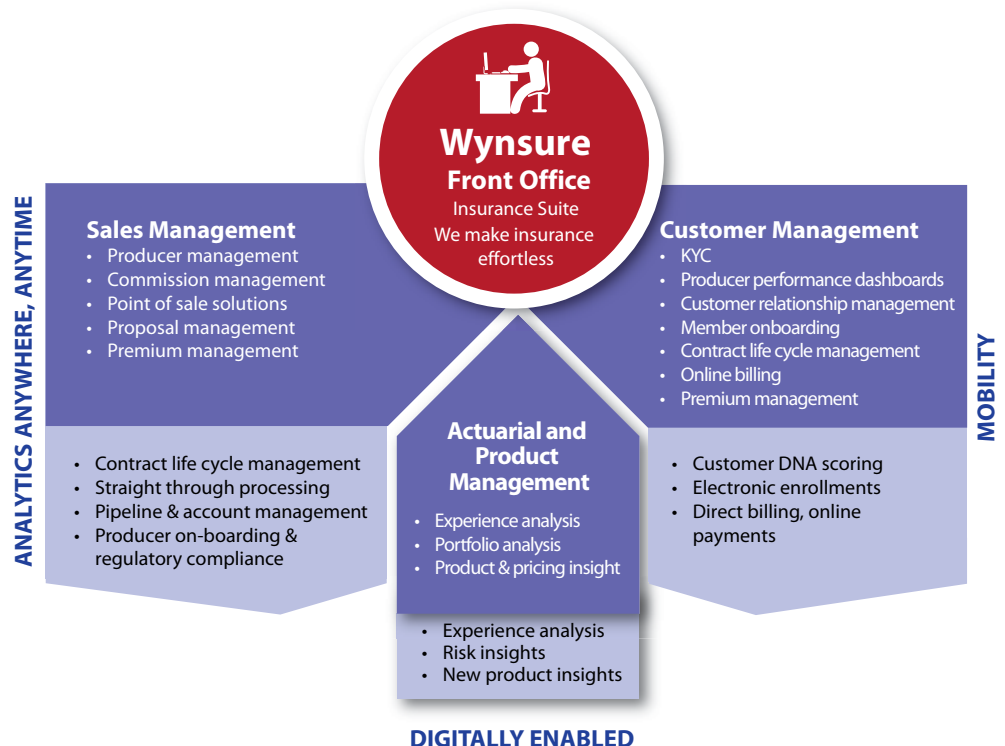• Lower cost of cwnership
• Reduced caintenance costs

Most of the installed Policy Administration Systems struggle to support the expectations and demands of today's consumers.

WYNSURE FRONT OFFICE

Technology that meets the expectations of modern consumers who seek simple digital mechanisms to engage. Wynsure Front Office seamlessly supports multiple interactions between consumers, administrators, distribution and the home office.

360 DEGREE FRONT OFFICE VIEW

Wynsure Front Office
Insurance Suite
We make insurance effortless

ANALYTICS ANYWHERE, ANYTIME

MOBILITY

Sales Management
• Producer management
• Commission management
• Point of sale solutions
• Proposal management
• Premium management

Customer Management
• KYC
• Producer performance dashboards
• Customer relationship management
• Member onboarding
• Contract life cycle management
• Online billing
• Premium management

• Contract life cycle management
• Straight through processing
• Pipeline & account management
• Producer on-boarding & regulatory compliance

Actuarial and Product Management
• Experience analysis
• Portfolio analysis
• Product & pricing insight

• Customer DNA scoring
• Electronic enrollments
• Direct billing, online payments

• Experience analysis
• Risk insights
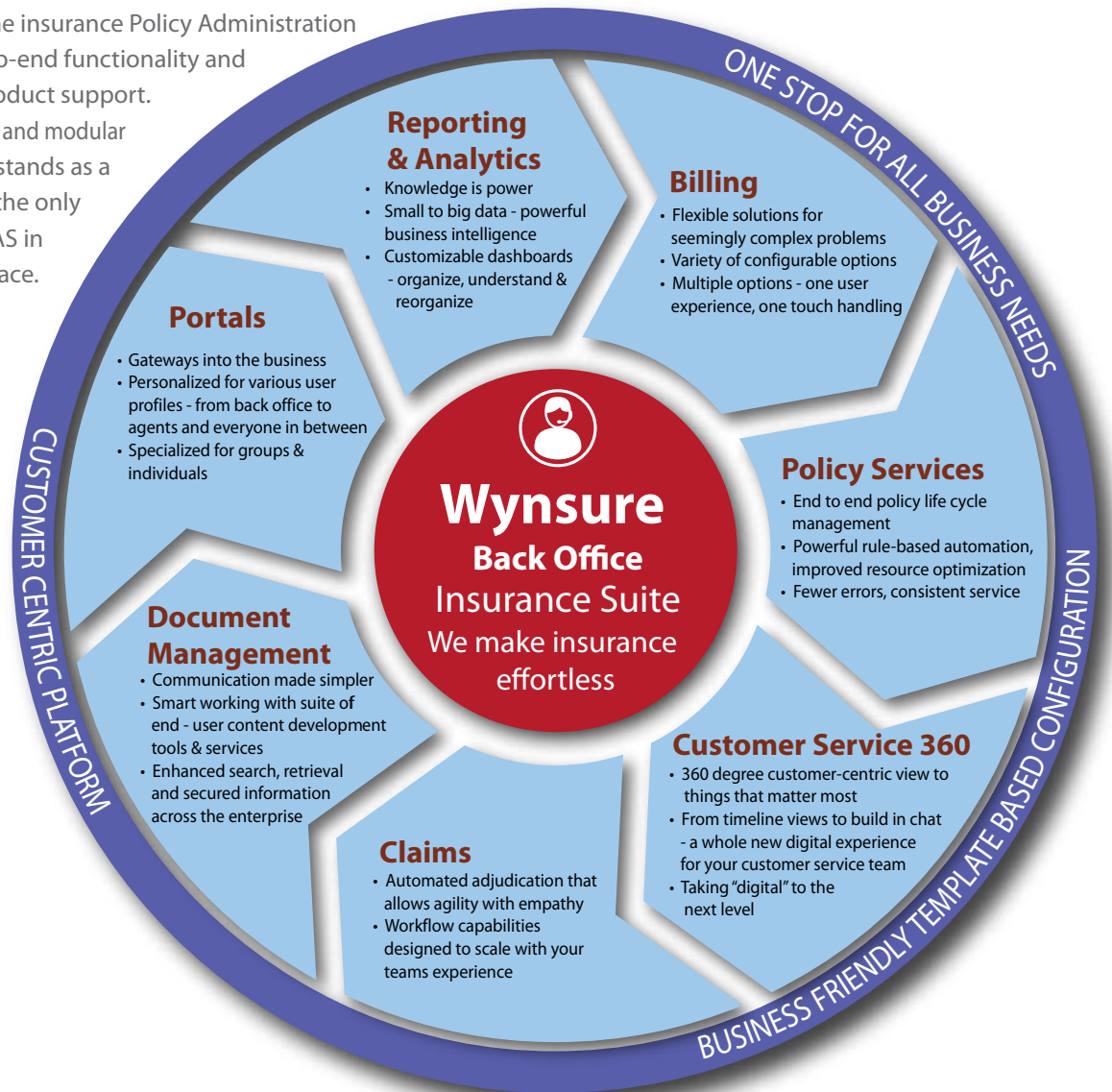• New product insights

DIGITALLY ENABLED

DIGITALIZED WYNSURE BACK OFFICE

A powerful, multi-lingual, fully functional, scalable and configurable insurance policy administration system.

Wynsure is unique in the insurance Policy Administration System space for end-to-end functionality and multi-line insurance product support. With its proven scalability and modular functionality, Wynsure stands as a one-stop solution and the only solutions provider of PAS in the group insurance space.

ONE STOP FOR ALL BUSINESS NEEDS

CUSTOMER CENTRIC PLATFORM

BUSINESS FRIENDLY TEMPLATE BASED CONFIGURATION

Wynsure
Back Office
Insurance Suite
We make insurance effortless

Reporting & Analytics
- Knowledge is power
- Small to big data - powerful business intelligence
- Customizable dashboards - organize, understand & reorganize

Billing
- Flexible solutions for seemingly complex problems
- Variety of configurable options
- Multiple options - one user experience, one touch handling

Portals
- Gateways into the business
- Personalized for various user profiles - from back office to agents and everyone in between
- Specialized for groups & individuals

Policy Services
- End to end policy life cycle management
- Powerful rule-based automation, improved resource optimization
- Fewer errors, consistent service

Document Management
- Communication made simpler
- Smart working with suite of end - user content development tools & services
- Enhanced search, retrieval and secured information across the enterprise

Customer Service 360
- 360 degree customer-centric view to things that matter most
- From timeline views to build in chat - a whole new digital experience for your customer service team
- Taking "digital" to the next level

Claims
- Automated adjudication that allows agility with empathy
- Workflow capabilities designed to scale with your teams experience

KEY BENEFITS

The Wynsure Solution Suite supports business functions and industry best practices across the insurance life cycle and fully integrates the end to end ecosystem. Wynsure's modern Front Office combined with our proven core Back Office accelerates seamless distribution across all digital and assisted channels. Key benefits of the Wynsure Solution Suite are:

- Speed to market
- Omni-distribution
- Operational efficiencies
- Digital technology
- Strategic insights

WYNSURE BUSINESS SUITE

Product Factory

- Configure, replicate, deploy
- Designed for the business wizard in your team
- Template based configuration - take the guess-work out of the equation!
- Unique methodology, multiple design capabilities

Underwriting

- Risk centric underwriters desktop - focus the underwriters attention where required most
- Straight through processing ready
- Allows expending flexible yet profitable solutions tailored to your customers' needs!

Billing

- Flexible solutions for seemingly complex problems
- Variety of options… all configurable
- One user experience, one touch handling

Policy services

- End to end policy life cycle management
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Customer services

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- Taking "digital" to the next level

New business

- From quote to policy delivery
- Single process, multiple products
- Fully optimised, configurable straight through processing

Analytics

- Knowledge is power
- Small to Big Data - powerful business intelligence
- Customizable dash-boards - Organize, understand & reorganize

Document Management

- Communication made simpler
- Smart working with suite of end-user content development tools & services
- Enhanced search, retrieval and secured information across the enterprise

Portals

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- Specialized for groups & individuals

CLIENT SUCCESS STORIES

Story 1

FUNCTIONAL AREA SUPPORTED
Product Factory, Policy, Billing

CLIENT
US based financial services company that offers Group Life, Disability, AD&D. Limited Benefit Health Insurance

VALUE DELIVERED
Faster time-to-market
Group billing capacities

Story 2

FUNCTIONAL AREA SUPPORTED
Product Factory, Policy, Billing

CLIENT
A leading Canada based insurance company that offers Group Life & Disability based products to canadian government & private employees

VALUE DELIVERED
Faster time-to-market
Availability of web portal for groups
Group billing capacities
Bilingual solution ready to deploy in english spoken provinces
Efficient handling of Canadian tax requirements

Story 3

FUNCTIONAL AREA SUPPORTED
Product Factory, Policy, Billing

CLIENT
A leading US based Insurer specializing in business to Credit Union employees and members, selling Group Life, Disability and worksite products to the Caribbean market

VALUE DELIVERED
Provide foundation for growth in Caribbean and expansion to other markets
Faster time-to-market
Availability of web portal for group administrators
Group billing capacities

Story 4

FUNCTIONAL AREA SUPPORTED
Contracts, Claims and Billing

CLIENT
A large French and European institution. Their insurance related activity is dedicated to Health insurance

VALUE DELIVERED
Provided a "turnkey" solution with its vibrant infrastructure, operation, support and maintenance
Minimized implementation timeframe to 6 months against industry standard of 7-12 months

KEY PRODUCT FEATURES AND DIFFERENTIATORS

Pre-configured and modular product and configuration templates tailored to our target geographies and lines of business

Integration-ready: Wynsure's APIs offer ease of integration to enable end-to-end insurance solutions and integration with possible third party applications too

Digital-ready: Responsive web (Mobile-friendly) self-service portals and support straight through processing transactions

Comprehensive: Integrated document generation, distribution and document management

Scalable deployment to hosted private-cloud environment with Wynsure's open source stack

Secure deployment with physical data segregation between clients

Adaptive: Wynsure is also available as an on premise installed solution if "as a service" model does not fit the customers' requirements

High-availability: Exceeding 99.9%, as all the core applications of Wynsure are hosted out of servers

Agile disaster recovery infrastructure: Cloud, private cloud, and dedicated DC hosting options are available to manage the unforeseen data issues

Preparedness to changing regulations: Wynsure has been built to accommodate numerous industry and governmental regulations

Supports global implementation: Wynsure has multilingual, multicurrency capabilities and externalized tax/regulation layer

OUR GLOBAL PRESENCE

Canada
France
Poland
Minnesota
Caribbean
India

● Delivery Footprint
● Client Footprint
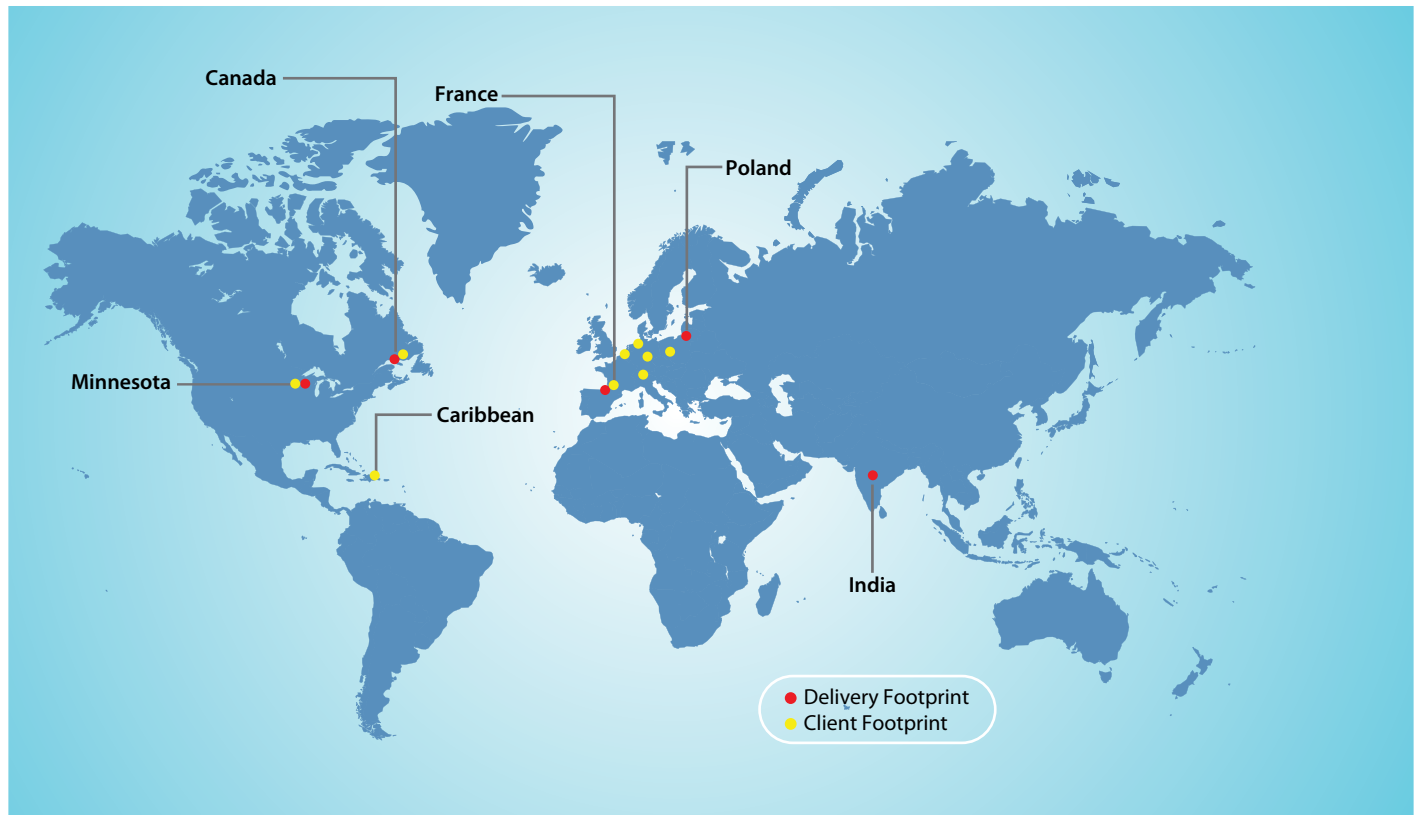
ABOUT WYDE
An Mphasis Group Company

Wyde is a market leader in policy administration software & solutions for group life & supplemental insurance. We are the creator of Wynsure, a proven software platform, at many of the leading insurance carriers in North America and Europe. We are headquartered in Bloomington, Minnesota, USA, with offices in Canada and a modern Research & Development center in Paris, France. Wynsure is a multi-language, multi-currency, easily configurable software product that offers end to end business solutions in hosted & cloud environments for the Group Benefits market. More information is available at www.wyde.com

ABOUT MPHASIS

Mphasis is a global technology services and solutions company specializing in the areas of Digital, Governance, Risk & Compliance. Our solution focus and superior human capital propels our partnership with large enterprise customers in their digital transformation journeys. We partner with global financial institutions in the execution of their risk and compliance strategies. We focus on next generation technologies for differentiated solutions delivering optimized operations for clients.

For more information, log on to
www.wyde.com

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WYDE
We make insurance effortless