

Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December 2019

Particulars	Audited					
	Quarter ended			Nine months ended		Year ended
	31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
Revenue from operations	11,285.31	10,487.87	8,622.95	31,376.14	25,392.52	34,340.19
Other income	208.34	195.35	355.83	795.49	969.48	1,185.86
Total income (I)	11,493.65	10,683.22	8,978.78	32,171.63	26,362.00	35,526.05
Expenses						
Employee benefits expense	4,180.42	4,089.20	3,610.06	12,223.65	10,689.17	14,411.37
Finance costs	145.54	165.52	9.63	464.26	45.75	66.74
Depreciation and amortization expense	383.29	391.80	99.20	1,134.81	281.05	383.85
Other expenses	3,744.26	3,315.69	2,683.20	9,967.85	8,057.91	10,937.09
Total expenses (II)	8,453.51	7,962.21	6,402.09	23,790.57	19,073.88	25,799.05
Profit before tax (III) [(I)-(II)]	3,040.14	2,721.01	2,576.69	8,381.06	7,288.12	9,727.00
Tax expenses						
Current tax	519.07	625.27	374.56	1,784.65	1,456.07	1,994.99
Deferred tax	(163.47)	(6.85)	11.61	(248.80)	45.08	37.68
Total tax expenses	355.60	618.42	386.17	1,535.85	1,501.15	2,032.67
Profit for the period (A)	2,684.54	2,102.59	2,190.52	6,845.21	5,786.97	7,694.33
Other comprehensive income / (losses) ('OCI')						
Items to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges	(90.01)	(347.32)	2,756.38	(177.21)	(703.19)	227.90
Income tax effect on the above	31.45	121.37	(963.19)	61.92	245.72	(79.64)
Items not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined employee benefit plans	(5.97)	(1.26)	(17.32)	39.76	28.38	0.49
Income tax effect on the above	2.09	0.44	6.05	(13.89)	(9.92)	(0.17)
Total OCI for the period, net of tax (B)	(62.44)	(226.77)	1,781.92	(89.42)	(439.01)	148.58
Total comprehensive income for the period (A+B)	2,622.10	1,875.82	3,972.44	6,755.79	5,347.96	7,842.91
Equity share capital	1,864.54	1,863.64	1,861.04	1,864.54	1,861.04	1,862.26
Other equity	30,730.23	28,029.87	28,189.65	30,730.23	28,189.65	30,773.97
Earnings per equity share (par value ₹ 10 per share)						
Basic (₹)	14.40	11.28	11.34	36.74	29.95	40.18
Diluted (₹)	14.30	11.19	11.23	36.44	29.63	39.78

Segment reporting

In accordance with Ind AS 108, Operating segments, the Company is exempt from disclosing segment information in standalone financial results. Refer the consolidated financial results for segment

Notes:

- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 February 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Company has adopted Ind AS 116, effective annual reporting period beginning 1 April 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognized on the date of initial application (1 April 2019). Accordingly, the Company has not restated comparative information, instead the cumulative effect of initially applying this standard has been recognized as an adjustment to the retained earnings as on 1 April 2019. The company has adopted Ind AS 116 using the cumulative effect method for transitioning.
- The Board of Directors, in its meeting held on 27 May 2019 had proposed the final dividend of ₹ 27 per share for the year ended 31 March 2019. The dividend proposed by the Board of Directors is approved by the shareholders in the Annual General meeting held on 25 July 2019 and has been paid during the quarter ended 30 September 2019.

**By Order of the Board,
Mphasis Limited**

Bengaluru
6 February 2020

sd/-
Nitin Rakesh
Chief Executive Officer